

THE GENERAL FUND

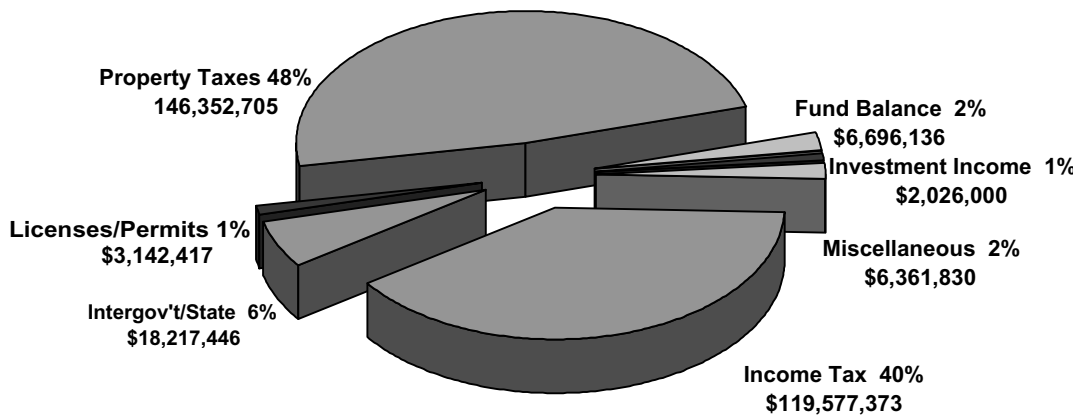
The General Fund accounts for the largest portion of the total financial operations of Harford County Government. General Fund appropriations are used primarily to finance the administrative activities of County Government and to provide programs and services to our citizens. The County's funding for the Board of Education, Harford Community College, the Health Department, and the Libraries is also financed by the General Fund. Other funding sources are comprised of revenues earmarked for specific expenses. It is solely General Fund revenues that are used for basic operations and government services.

The following charts provide a breakdown of General Fund Revenue sources and where those funds have been appropriated for Fiscal 2003-2004. Note that 88% of all General Fund Revenues are generated by Property and Income Taxes and that 53 cents of each tax dollar is spent on education activities

GENERAL FUND REVENUES

Fiscal Year 2003 - 2004

TOTAL APPROVED BUDGET \$302,373,907



FY 2004 APPROVED GENERAL FUND REVENUE BREAKDOWN

PROPERTY TAXES	48%	146,352,705	INCOME TAX	40%	119,577,373
Real & Personal	149,319,125				
Deductions	(2,966,420)				
			INTERGOV'T/STATE	6%	18,217,446
			Intergovernmental	2,615,127	
FUND BALANCE	2%	6,696,136	Intra County	5,989,774	
			Pro Rata	3,493,873	
MISCELLANEOUS	2%	6,361,830	Recordation	6,118,672	
Other Taxes	1,933,100				
Service Charges	3,926,980		LICENSES/PERMITS	1%	3,142,417
Fines & Forfeitures	64,500				
Miscellaneous Revenues	437,250		INVESTMENT INCOME	1%	2,026,000

TOTAL GENERAL FUND REVENUES

302,373,907